

WGA Plus - insurance

Information document on the insurance product



Company: Elips Life AG | Address: Capellalaan 65 | 2132 JL Hoofddorp

Product: elipsLife WGA Plus Insurance

This information document provides a summary of this insurance. The general terms and conditions and other documents you receive before taking out the insurance contain the full information. Please visit www.elipslife.com for the general terms and conditions.

What kind of insurance is this?

With elipsLife WGA Plus insurance a company insures the income of employees in the event of incapacity for work.



What is insured?

- ✓ The WGA Plus insurance of elipsLife insures employees against the financial consequences of partial incapacity for work.
- ✓ The insured salary is the salary up to the WIA wage limit.
- ✓ The amount of the benefit depends on the percentage that the employee is incapacitated, the remaining income and the amount of the insured salary.
- ✓ The first day of incapacity for work is determined by the UWV. If an employee is incapacitated for work between 35% and 80% and receives a WGA benefit from the UWV, the insurance will supplement their income.
- ✓ The benefit starts after the UWV's decision. The minimum waiting time is 104 weeks.
- ✓ The insurance supplements the remaining income up to 70% of the insured salary. By remaining income, we mean the UWV benefit plus the income that the employee still earns.
- ✓ Does the employee earn more than half of what the UWV occupational health and safety expert says they can earn? In that case, the insurance supplements the remaining income up to 75%.
- ✓ Reintegration costs are reimbursed in full or in part if they have been approved in advance in writing by us.



What is not insured?

- X We do not pay out in all cases. Given below are the main reasons why we do not pay or do not pay in full:
- X If we have been given incorrect information or if fraud is involved.
- X If we are adversely affected by the failure of the employee (or former employee) to comply with the UWV's obligations and the obligations under this insurance.



Are there cover restrictions?

- ! The first day on which the employee becomes ill must be after the effective date of the insurance contract and after the employee's date of commencement of employment.
- ! Incapacity for work below 35% or above 80% is not covered.
- ! The salary above the WIA wage limit is not co-insured. The government determines this maximum and adjusts this amount every year (WIA indexation).



Where am I covered?

- ✓ Your employees are insured against incapacity for work worldwide. If an insured employee works outside the Netherlands, the cover depends on the travel advice issued by the National Government. The cover and/or premium can in that case be adjusted according to the country or region concerned.



What are my obligations?

All information necessary for the implementation of this insurance must be made available to us. Your policyholder is obliged to report a sick employee to us after 42 weeks.

Obligations of the insured person

The employee (or former employee) must cooperate in their recovery. All information necessary for the implementation of this insurance must be made available to us. This includes income details and changes in the degree of invalidity.



When and how do I pay?

The premium is paid annually. The premium must be paid within thirty days of the invoice being sent. If the premium is not paid after a reminder and a final payment deadline, the cover lapses.



When does the cover start and end?

The cover starts on participation commencement date. Your employees who are compulsorily insured for incapacity for work under the Work and Income (Capacity for Work) Act (WIA) are also insured with WGA Plus. The insured party must at that time be fully fit for work and be carrying out the agreed work. The standard duration of the insurance contract is three years. This agreement will be automatically and tacitly renewed for three calendar years. The cover ends on the agreed end date, the retirement date, on leaving employment, in the event of death, or on termination of the insurance contract.



How do I cancel my contract?

You can cancel the insurance at the end of the contract period. Please inform us at least two months before the end of the contract.